

ARFIN INDIA LIMITED

Registered Office: Plot No. 117, Ravi Industrial Estate, B/h. Hotel Prestige, Billeshwarpura, Chhatral, Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.

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CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025

(₹ in Lakhs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Value of Sales and Services (Revenue)	17,826.89	20,706.34	15,946.57	70,919.21	62,089.95
	Less: GST Recovered	2,490.03	2,668.94	2,266.58	9,343.83	8,574.36
	(b) Revenue From Operations	15,336.86	18,037.40	13,679.99	61,575.38	53,515.59
	(c) Other Income	133.04	13.83	20.35	195.84	199.15
	Total Income (b+c)	15,469.90	18,051.23	13,700.34	61,771.22	53,714.74
2	Expenses					
	(a) Cost of Materials Consumed	13,453.43	15,008.11	10,527.30	53,322.39	44,868.70
	(b) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	(294.31)	580.33	814.55	(1,650.19)	(245.83)
	(d) Employee Benefits Expense	239.13	231.92	244.10	908.05	968.14
	(e) Finance Costs	462.17	556.03	535.69	1,982.18	1,857.42
	(f) Depreciation and Amortization Expense	102.08	102.15	108.86	405.74	390.53
	(g) Other Expenses					
	Power and Fuel	312.52	303.64	263.72	1,398.06	1,324.70
	Other Expenses	967.60	818.87	1,003.47	3,967.06	3,579.29
	Total Other Expenses	1,280.12	1,122.51	1,267.19	5,365.12	4,903.99
	Total Expenses	15,242.62	17,601.05	13,497.69	60,333.29	52,742.95
3	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (1-2)	227.28	450.18	202.65	1,437.93	971.79
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Extraordinary Items and Tax (3-4)	227.28	450.18	202.65	1,437.93	971.79
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax (5-6)	227.28	450.18	202.65	1,437.93	971.79
8	Tax Expense					
	Current Tax	242.45	73.00	117.58	435.89	215.16
	Deferred Tax	(68.46)	74.10	(132.92)	87.41	(65.41)
	Total Tax Expense	173.99	147.10	(15.34)	523.30	149.75
9	Profit / (Loss) for the Period (7-8)	53.29	303.08	217.99	914.63	822.04
10	Other Comprehensive Income / (Loss) (OCI)	17.18	0.00	5.38	17.18	5.38
11	Total Comprehensive Income / (Loss) After Tax (9+10)	70.47	303.08	223.37	931.81	827.42
12	Paid-Up Equity Share Capital (Face Value of ₹ 1/- Each)	1,687.22	1,687.22	1,589.24	1,687.22	1,589.24
13	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet)	-	-	-	13,990.57	8,046.67
14	Earnings Per Share (Before and After Extra Ordinary Items) (Not Annualized)					
	Basic (₹)	0.03	0.18	0.14	0.54	0.52
	Diluted (₹)	0.03	0.18	0.14	0.54	0.52



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			(₹ in Lakhs)
Particulars	As At March 31, 2025	As At March 31, 2024	
	(Audited)	(Audited)	
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	6,369.30	6,554.32	
(b) Capital Work-In-Progress	373.01	-	
(c) Financial Assets			
(i) Investments	0.00	-	
(ii) Loans	0.00	-	
(iii) Others	100.30	82.15	
(d) Other Non-Current Assets	19.81	27.82	
	6,862.42	6,664.29	
CURRENT ASSETS			
(a) Inventories	18,241.31	14,854.22	
(b) Financial Assets			
(i) Investments	2.83	2.70	
(ii) Trade Receivables	5,237.89	5,335.48	
(iii) Cash and Cash Equivalents	61.66	38.29	
(iv) Bank Balances Other Than (iii) Above	496.45	203.72	
(v) Loans	1,996.48	657.27	
(vi) Others Current Financial Assets	1.88	5.32	
(c) Other Current Assets	1,520.20	767.36	
	27,558.70	21,864.36	
TOTAL ASSETS	34,421.12	28,528.65	
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	1,687.22	1,589.24	
(b) Other Equity	13,990.57	8,046.67	
	15,677.79	9,635.91	
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	2,294.26	2,785.39	
(b) Provisions	44.03	53.74	
(c) Deferred Tax Liabilities (Net)	522.16	153.49	
	2,860.45	2,992.62	
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	9,397.53	9,186.68	
(ii) Trade Payables	6,319.73	6,565.17	
(iii) Other Financial Liabilities	17.13	8.37	
(b) Other Current Liabilities	27.81	36.16	
(c) Provisions	120.68	103.74	
	15,882.88	15,900.12	
TOTAL EQUITY AND LIABILITIES	34,421.12	28,528.65	



CONSOLIDATED CASH FLOW STATEMENT		(₹ in Lakhs)
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
	(Audited)	(Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	1,437.93	971.79
Adjustments for:		
Depreciation and Amortization	405.74	390.53
Interest and Finance Charges	1,982.18	1,857.42
Interest Income	(42.89)	(16.67)
(Gain) / Loss on Fixed Assets Sold / Discarded (Net)	0.00	-
Others	-59.82	0.00
Operating Profit Before Working Capital Changes	3,723.14	3,203.07
Adjustments for Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables, Loans & Advances and Other Assets	(1,991.02)	1,086.22
(Increase) / Decrease in Inventories	(3,387.09)	(3,690.60)
Increase / (Decrease) in Trade Payables, Other Liabilities and Provisions	(243.58)	60.22
(Increase) / Decrease Other Non-Current Assets	(10.14)	68.90
Increase / (Decrease) Other Non-Current Liabilities	(9.71)	11.59
Cash Generated From Operations	-1,918.40	739.40
Income Taxes Paid	202.07	274.94
Net Cash Flow From Operating Activities	-2,120.47	464.46
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(220.72)	(330.63)
Additions in Capital Work-in-Progress	-373.01	0.00
Proceeds From Sale of Fixed Assets	0.00	0.00
Sale / (Purchase) of Non-Current Investments	0.00	0.00
Sale / (Purchase) of Current Investments	-0.13	0.00
Investments in Bank Deposits (with Original Maturity over 3 Months)	(292.73)	(43.55)
Interest Received	42.89	16.67
Net Cash Flow From Investing Activities	(843.70)	(357.51)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital & Capital Reserve	5,250.00	0.00
Proceeds / (Repayment) from Long Term Borrowings	(232.06)	(476.05)
Proceeds / (Repayment) from Short Term Borrowings	(48.22)	1,502.28
Payment of Dividend & Dividend Tax thereon	0.00	0.00
Interest and Finance Charges	(1,982.18)	(1,846.08)
Net Cash Flow From Financing Activities	2,987.54	(819.85)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	23.37	(712.90)
Cash and Bank Balances at the Beginning of the Year	38.29	751.19
Cash and Bank Balances at the End of the Year	61.66	38.29



Notes:

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on **Friday, May 23, 2025**. The Statutory Auditors have expressed an unmodified audit opinion.
2. The Standalone and Consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
3. Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
4. The Managing Director and Chief Financial Officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
5. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year ended on March 31, 2025 and the published year to date figures upto third quarter of the current financial year.
6. The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
7. Upon recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company appointed Ms. Natanya Kasaudhan as Company Secretary & Compliance Officer & Key Managerial Personnel of the Company as per provisions of Section 203 of the Companies Act, 2013. Her appointment was effective from March 06, 2025.
8. The Board of Directors of Arfin appointed Mrs. Rucheeta Nahata as an Independent Director of the company w.e.f. April 10, 2025 with the approval of Shareholders by way of Postal Ballot.
9. The new Wholly Owned Subsidiary (WOS) company, Arfin Titanium And Speciality Alloys Limited is incorporated under the Companies Act, 2013 on 14th January, 2025.
10. The Company has only one reportable primary business segment as per Ind AS 108 i.e. manufacturing and trading of ferrous & non-ferrous metals.

Place: Chhatral
Date : May 23, 2025



On Behalf of Board of Directors
For, Arfin India Limited

Mahendra R. Shah
Chairman & Whole Time Director
(DIN: 00182746)