



ARFIN INDIA LIMITED

Investor Update – Q2 – 2023-24



Disclaimer



- *Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.*
- *The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability and general economic conditions affecting our industry.*
- *Arfin India Limited, may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*
- *The Company also expects the media to have access to all or parts of this release and the management's commentaries and opinions thereon, based on which the media may wish to comment and / or report on the same. Such comments and / or reporting maybe made only after taking due clearance and approval from the Company's authorized personnel. The Company does not take any responsibility for any interpretations / views / commentaries / reports which may be published or expressed by any media agency, without the prior authorization of the Company's authorized personnel.*

Financial Performance - Income Statement



INCOME STATEMENT (₹ in Lakhs)	Quarter Ended		Half Year Ended		Growth %	
	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22	Quarter	Half Year
Revenue From Operations	13,422.14	12,590.25	28,291.91	27,195.53	6.61%	4.03%
Other Operating Income	0.00	0.00	0.00	0.00		
Revenue From Operations (Net of GST)	13,422.14	12,590.25	28,291.91	27,195.53	6.61%	4.03%
COGS	11,148.42	10,557.18	23,686.11	23,217.69		
Gross Profit	2,273.72	2,033.07	4,605.80	3,977.84	11.84%	15.79%
Gross Margin %	16.94%	16.15%	16.28%	14.63%		
Employees Benefit Expense	253.34	211.43	488.74	399.29		
Power & Fuel	356.00	383.77	756.28	832.95		
Other Expenses	953.63	774.07	1,892.45	1,435.95		
Total Expenses	1,562.97	1,369.27	3,137.47	2,668.19		
Other Income	70.61	53.52	132.05	80.69		
EBIDTA	781.36	717.32	1,600.38	1,390.34	8.93%	15.11%
EBIDTA %	5.82%	5.70%	5.66%	5.11%		
Depreciation & Amortization Expenses	95.95	88.70	189.15	177.77		
EBIT	685.41	628.62	1,411.23	1,212.57		
Finance Costs	421.83	352.75	855.65	657.43		
PBT	263.58	275.87	555.58	555.14	-4.45%	0.08%
PBT %	1.96%	2.19%	1.96%	2.04%		
Tax Expense	89.86	15.16	150.28	20.16		
PAT	173.72	260.71	405.30	534.98	-33.37%	-24.24%
PAT %	1.29%	2.07%	1.43%	1.97%		
Basic Earning Per Share (₹)	0.11	0.16	0.26	0.34		
Diluted Earning Per Share (₹)	0.11	0.16	0.26	0.34		

Financial Snapshot



Q2 FY24 Highlights

- The Company has reported Net Income From Operations of ₹ 13,422 Lakhs during the quarter ended September 30, 2023 with year on year growth of 7% in compare to ₹ 12,590 Lakhs during the previous year's quarter ended September 30, 2022.
- The Company has reported EBIDTA of ₹ 781 Lakhs during the quarter ended September 30, 2023 with year on year growth of 9% in compare to EBIDTA of ₹ 717 Lakhs during the previous year's quarter ended September 30, 2022.
- The Company has reported Profit After Tax (PAT) of ₹ 174 Lakhs during the quarter ended September 30, 2023 compare to PAT of ₹ 261 Lakhs during the previous year's quarter ended September 30, 2022.
- Basic and Diluted Earnings Per Share for the quarter was ₹ 0.11 Per Equity Share.

Financial Snapshot



H1 FY24 Highlights

- The Company has reported Net Income From Operations of ₹ 28,292 Lakhs during the half year ended September 30, 2023 with year on year growth of 4% in compare to ₹ 27,196 Lakhs during the previous year's half year ended September 30, 2022.
- The Company has reported EBIDTA of ₹ 1,600 Lakhs during the half year ended September 30, 2023 with year on year growth of 15% in compare to EBIDTA of ₹ 1,390 Lakhs during the previous year's half year ended September 30, 2022.
- The Company has reported Profit After Tax (PBT) of ₹ 556 Lakhs during the half year ended September 30, 2023 in compare to PAT of ₹ 555 Lakhs during the previous year's half year ended September 30, 2022.
- The Company has reported Profit After Tax (PAT) of ₹ 405 Lakhs during the half year ended September 30, 2023 in compare to PAT of ₹ 535 Lakhs during the previous year's half year ended September 30, 2022.
- Basic and Diluted Earnings Per Share for the half year was ₹ 0.26 Per Equity Share.

Thank You

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