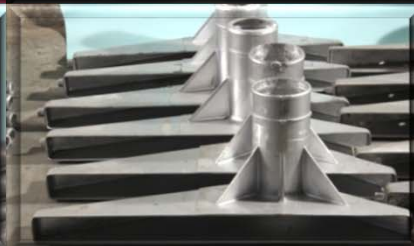
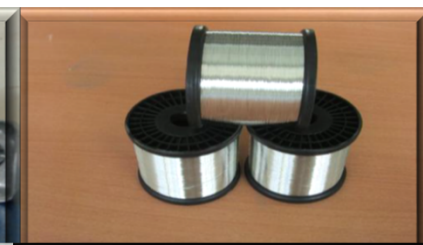
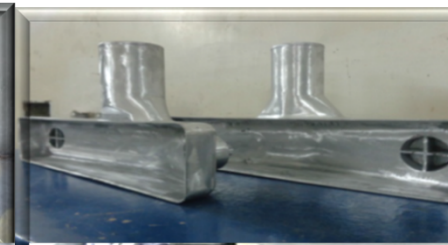




ARFIN INDIA LIMITED

Investor Update – Q1 - 2020-21



Disclaimer



- *Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.*
- *The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability and general economic conditions affecting our industry.*
- *Arfin India Ltd. may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*
- *The Company also expects the media to have access to all or parts of this release and the management's commentaries and opinions thereon, based on which the media may wish to comment and / or report on the same. Such comments and / or reporting maybe made only after taking due clearance and approval from the Company's authorized personnel. The Company does not take any responsibility for any interpretations / views / commentaries / reports which may be published or expressed by any media agency, without the prior authorization of the Company's authorized personnel.*

Financial Performance - Income Statement



INCOME STATEMENT (₹ in Lakhs)	Quarter Ended	
	30-Jun-20	30-Jun-19
Particulars		
Revenue From Operations (Net of GST)	4,062.48	9,579.87
COGS	3,236.16	8,097.05
Gross Profit	826.32	1,482.82
Gross Margin %	20.34%	15.48%
Employees Benefit Expenses	83.81	117.61
Power & Fuel	107.22	281.93
Other Expenses	336.86	550.33
Total Expenses	527.89	949.87
Other Income	116.72	10.97
EBIDTA	415.15	543.92
EBIDTA %	10.22%	5.68%
Depreciation & Amortization Expenses	69.76	57.43
EBIT	345.39	486.49
Finance Costs	310.47	327.70
PBT	34.92	158.79
PBT %	0.86%	1.66%
Tax Expense	30.16	53.23
PAT	4.76	105.56
PAT %	0.12%	1.10%
Basic and Diluted Earning Per Share (₹)	0.03	0.66

Financial Snapshot



Q1 FY21 Highlights

- The Company has reported Net Income From Operations of ₹ 4,062 Lakhs during the quarter ended June 30, 2020 in compare to ₹ 9,580 Lakhs during the previous year's quarter ended June 30, 2019.
- Sale during the quarter has been adversely impacted due to country wide lockdown by the Government of India on account of COVID-19 Pandemic.
- The Company has reported EBIDTA Margins of 10.22% of Net Sales during the quarter ended June 30, 2020 in compare to EBIDTA Margin of 5.68% during previous years quarter ended June 30, 2019. EBITDA has been improved of account of increase in gross margin and change in products mix during the quarter.
- Basic and Diluted Earnings Per Share for the quarter was ₹ 0.03 per share.

COVID-19 Impact



The Company's manufacturing facilities, which had to suspend operations temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. During the first quarter April - June 2020, the company continued to incur fixed costs with lower operating revenues in primary business segment, hence the profitability has also affected to that extent. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess the potential impact of COVID-19 based on prevailing circumstances and expects no significant impact on continuity of its operations on long term basis. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates and the company will continue to closely monitor any changes to the estimates on the basis of future conditions.

Thank You

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