



# ARFIN INDIA LIMITED

Registered Office: B-302, 3rd Floor, Pelican House, Gujarat Chamber of Commerce Building, Ashram Road, Ahmedabad-380009, Gujarat, India.  
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ARFIN INDIA LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ in Lacs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income From Operations</b>				
	a) Net Sales / Income From Operations (Net of Excise Duty)	8,154.66	8,135.33	6,349.02	27,287.56
	b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income From Operations (Net)</b>	<b>8,154.66</b>	<b>8,135.33</b>	<b>6,349.02</b>	<b>27,287.56</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	6,785.26	7,508.09	5,250.03	23,317.48
	(b) Purchase of Stock-In-Trade	19.56	18.97	0.00	18.97
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	208.48	(341.07)	359.59	386.29
	(d) Employee Benefits Expense	57.36	91.63	56.71	270.75
	(e) Depreciation and Amortization Expense	25.43	23.44	24.10	88.19
	(f) Power and Fuel	95.32	68.09	103.54	338.20
	(g) Other Expenses	388.37	363.18	275.86	1,493.41
	<b>Total Expenses</b>	<b>7,579.78</b>	<b>7,732.33</b>	<b>6,069.83</b>	<b>25,913.29</b>
3	<b>Profit / (Loss) From Operations Before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>574.88</b>	<b>403.00</b>	<b>279.19</b>	<b>1,374.27</b>
4	Other Income	15.35	8.52	12.73	34.15
5	<b>Profit / (Loss) From Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	<b>590.23</b>	<b>411.52</b>	<b>291.92</b>	<b>1,408.42</b>
6	Finance Costs	132.95	89.88	68.76	407.76
7	<b>Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)</b>	<b>457.28</b>	<b>321.64</b>	<b>223.16</b>	<b>1,000.66</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) From Ordinary Activities Before Tax (7-8)</b>	<b>457.28</b>	<b>321.64</b>	<b>223.16</b>	<b>1,000.66</b>
10	Tax Expense	150.61	119.20	72.58	339.68
11	<b>Net Profit / (Loss) From Ordinary Activities After Tax (9-10)</b>	<b>306.67</b>	<b>202.44</b>	<b>150.58</b>	<b>660.98</b>
12	Extra Ordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>306.67</b>	<b>202.44</b>	<b>150.58</b>	<b>660.98</b>
14	Paid Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	301.83	301.83	301.83	301.83
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				2,075.37
16	<b>Earnings Per Share (Before &amp; After Extra Ordinary Items) of ₹ 10/- Per Share (Not Annualized)</b>				
	a) Basic	10.16	6.71	4.99	21.90
	b) Diluted	10.16	6.71	4.99	21.90

### Notes:

- The Company is engaged in a single segment of manufacturing and trading of Non Ferrous Metals, therefore there are no separate reportable segments as per Accounting Standard 17 "Segment Reporting".
- The above unaudited Financial Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on August 8, 2016.
- Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
- The Company does not have any Exceptional or Extra Ordinary item to report for the above periods.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited Financial Results.

On Behalf of Board of Directors  
For, Arfin India Limited

*Mahendra R. Shah*

**Mahendra R. Shah**  
Chairman & Executive Director  
(DIN: 00182746)

Place: Ahmedabad  
Date: August 8, 2016



## LIMITED REVIEW REPORT

To,  
**The Board of Directors,**  
**Arfin India Limited**

We have reviewed the accompanying statement of unaudited financial results of Arfin India Limited for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Raman M. Jain & Co.,**  
Chartered Accountants  
Firm Registration No. 113290W

**Raman M. Jain**  
(Partner)  
Membership No. 045790



Place: Ahmedabad  
Date: August 8, 2016